



First Quarter 2009 Supplemental Data



Emeritus at South Windsor - South Windsor, CT

All amounts shown in this report are unaudited and in U.S. dollars unless otherwise noted.

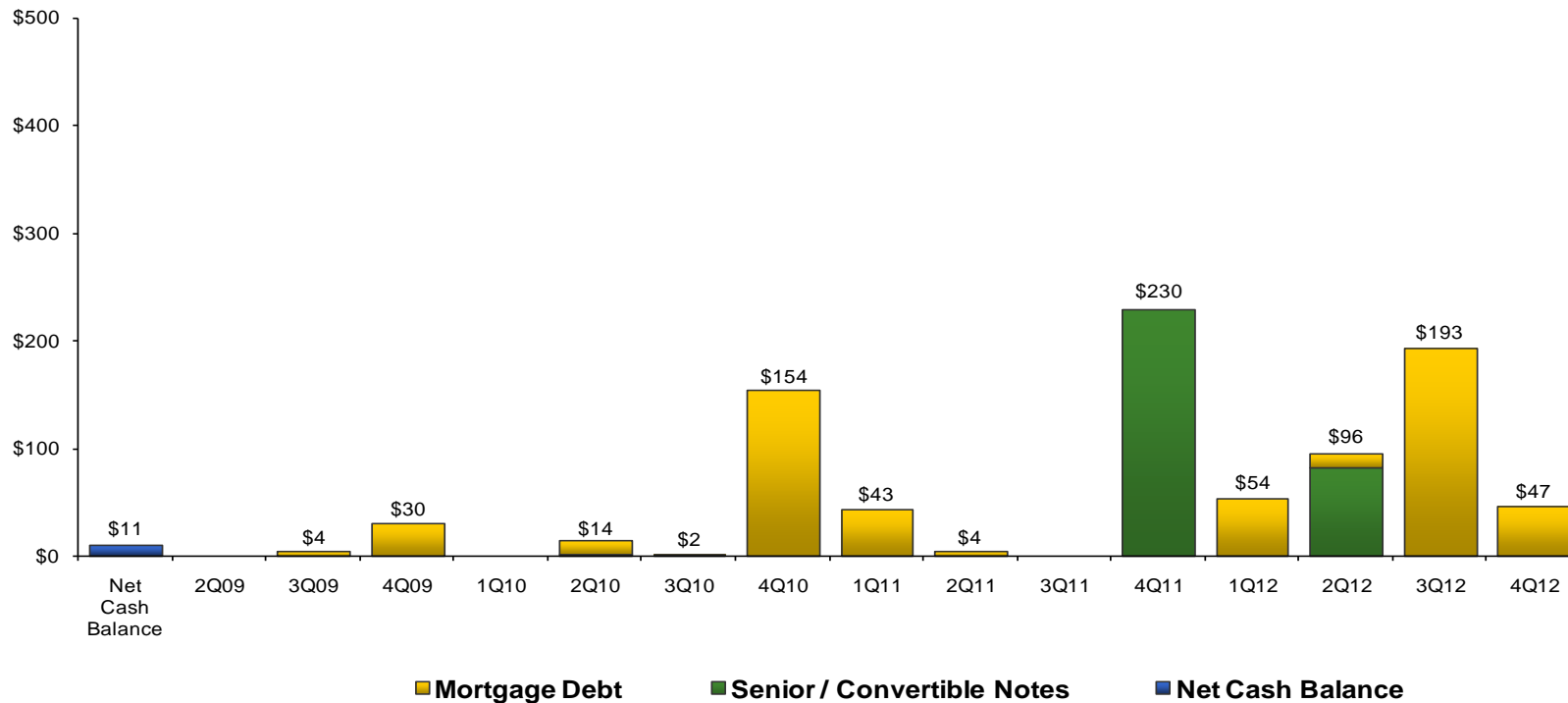
Ventas, Inc.
First Quarter 2009 Supplemental Data

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Debt Maturity Schedule:¹



¹ Dollars in millions; data as of May 4, 2009 and excludes normal monthly principal amortization. The Company's joint venture partners' pro rata share of total maturities is approximately \$140 million. Ventas has the ability and intention to extend certain mortgage loans until 2010.

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Debt Covenants:

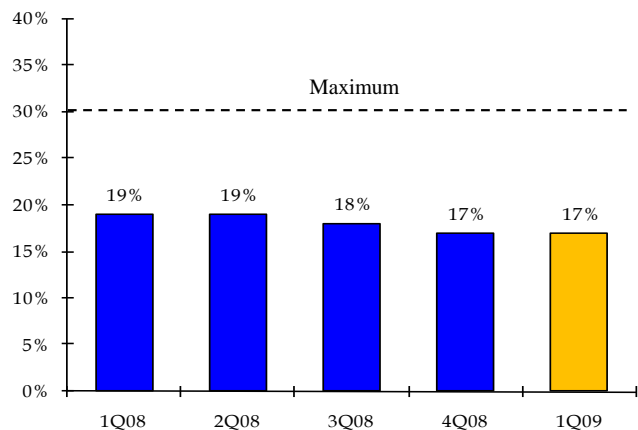
| | Credit Facility | |
|--|------------------------|-----------------|
| | Required | 03/31/09 |
| Total Liabilities / Gross Asset Value | Not greater than 60% | 37% |
| Secured Debt / Gross Asset Value | Not greater than 30% | 17% |
| Unsecured Debt / Unencumb. Gross Asset Value | Not greater than 60% | 34% |
| Fixed Charge Coverage | Not less than 1.75x | 3.0x |
| Unencumbered Interest Coverage | Not less than 2.00x | 4.6x |

| | Bonds due 2012 | |
|---|-----------------------|-----------------|
| | Required | 03/31/09 |
| Incurrence of Debt | Not greater than 60% | 38% |
| Incurrence of Secured Debt | Not greater than 40% | 9% |
| Total Unencumbered Assets | Not less than 150% | 273% |
| Consolidated Income Available for Debt Service to Debt Service | Not less than 2.00x | 4.8x |

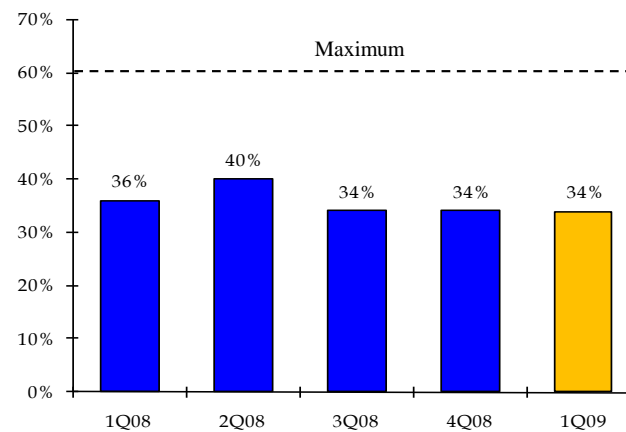
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Debt Covenants:

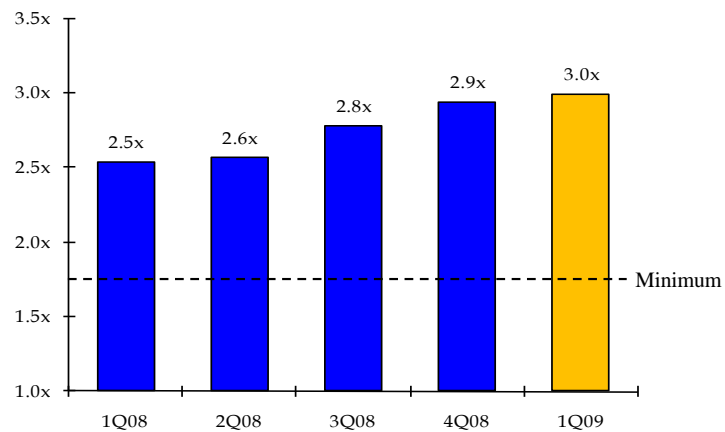
Secured Debt / Gross Asset Value



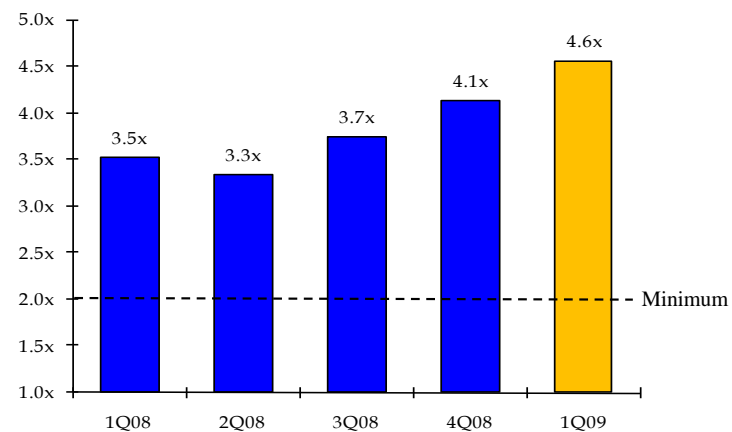
Unsecured Debt / Unencumbered Gross Asset Value



Fixed Charge Coverage



Unencumbered Interest Coverage



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Owned Portfolio - Overview by Type (Dollars in Millions):¹

| Property Type | Number of | | Number of States/ Provinces | Ventas Investment | Cash Flow Coverage | Occupancy ² | Annualized | Annualized | Total | Annualized | Annualized | Total |
|---|------------|------------------------|--------------------------------|----------------------|-----------------------|------------------------|-----------------------------|---|------------------------------------|-------------------------|---|--------------------------------|
| | Properties | Beds/Units/Square Feet | | | | | NNN Revenue ³ | Operating Property Revenue ³ | Annualized Revenue ³ | NNN NOI ³ | Operating Property NOI ³ | Annualized NOI ³ |
| Hospital - Stabilized Triple-Net | 40 | 3,479 Beds | 17 | \$346 | 2.5x | 59.2% | \$92 | \$0 | \$92 | \$92 | \$0 | \$92 |
| Skilled Nursing - Stabilized Triple-Net | 193 | 23,440 Beds | 29 | 837 | 2.0x | 88.9% | 179 | 0 | 179 | 179 | 0 | 179 |
| Seniors Housing - Triple-Net | 164 | 16,699 Units | 31 | 2,256 | 1.3x | 88.0% | 193 | 0 | 193 | 193 | 0 | 193 |
| Seniors Housing - Operating | 79 | 6,513 Units | 21 | 2,033 | N/A | 89.0% | 0 | 350 | 350 | 0 | 104 | 104 |
| Medical Office - Stabilized | 19 | 1,046,169 Square Feet | 9 | 221 | N/A | 94.8% | 0 | 27 | 27 | 0 | 17 | 17 |
| Medical Office - Lease-Up | 2 | 181,952 Square Feet | 2 | 42 | N/A | 61.7% | 0 | 4 | 4 | 0 | 2 | 2 |
| Other - Stabilized Triple-Net | 8 | 122 Beds | 1 | 7 | 5.1x | N/A | 1 | 0 | 1 | 1 | 0 | 1 |
| Total | 505 | | 45 | \$5,742 | 1.8x | | \$465 | \$381 | \$846 | \$465 | \$123 | \$588 |
| | | | | | | | 55% | 45% | 100% | 79% | 21% | 100% |

Loan Portfolio - Overview by Investment (Dollars in Millions):¹

| Borrower | Original Investment | Outstanding Principal | Secured/ Unsecured | Borrower/ Asset Type | Effective Interest Rate | Annualized |
|------------------------------|------------------------|--------------------------|-----------------------|----------------------------|-------------------------------|----------------------|
| | | | | | | Revenue ³ |
| Manor Care | \$99 | \$112 | Secured | SNF/ALF | L + 533 bps | \$6 |
| HCA | 45 | 50 | Unsecured | Hospital | 9.2% | 4 |
| Emeritus Senior Living | 10 | 10 | Secured | Seniors Housing | 8.3% | 1 |
| Brookdale Senior Living | 9 | 6 | Secured | Seniors Housing | L + 700 bps ⁴ | 1 |
| Other - Secured ⁵ | 21 | 14 | Secured | Seniors Housing | N/A | 0 |
| Other - Unsecured | 19 | 20 | Unsecured | Hospital | 9.1% | 2 |
| Total | \$202 | \$213 | | | | \$13 |

Owned Portfolio - Overview by State/Province:¹

| State/Province | Totals | | Hospital | | Skilled Nursing | | Seniors Housing | | Medical Office | | Other | |
|----------------|--------|------|----------|-------|-----------------|--------|-----------------|--------|----------------|-----------|-------|------|
| | No. | % | No. | Beds | No. | Beds | No. | Units | No. | Sq. Feet | No. | Beds |
| California | 40 | 8% | 5 | 417 | 9 | 1,132 | 26 | 3,304 | 0 | 0 | 0 | 0 |
| Pennsylvania | 34 | 7% | 2 | 115 | 6 | 797 | 24 | 1,597 | 2 | 111,671 | 0 | 0 |
| Massachusetts | 34 | 7% | 2 | 109 | 26 | 2,712 | 6 | 856 | 0 | 0 | 0 | 0 |
| Ohio | 30 | 6% | 0 | 0 | 12 | 1,626 | 16 | 1,152 | 2 | 143,567 | 0 | 0 |
| Kentucky | 29 | 6% | 2 | 424 | 27 | 3,054 | 0 | 0 | 0 | 0 | 0 | 0 |
| Florida | 26 | 5% | 6 | 511 | 0 | 0 | 14 | 1,453 | 6 | 206,641 | 0 | 0 |
| Indiana | 23 | 5% | 1 | 59 | 13 | 1,883 | 9 | 1,001 | 0 | 0 | 0 | 0 |
| North Carolina | 23 | 5% | 1 | 124 | 16 | 1,818 | 6 | 438 | 0 | 0 | 0 | 0 |
| Illinois | 22 | 4% | 4 | 431 | 1 | 82 | 17 | 2,637 | 0 | 0 | 0 | 0 |
| Texas | 21 | 4% | 7 | 496 | 0 | 0 | 3 | 262 | 3 | 78,622 | 8 | 122 |
| All Other | 223 | 44% | 10 | 793 | 83 | 10,336 | 122 | 10,512 | 8 | 687,620 | 0 | 0 |
| Total | 505 | 100% | 40 | 3,479 | 193 | 23,440 | 243 | 23,212 | 21 | 1,228,121 | 8 | 122 |

¹ Totals may not add due to rounding.

² Occupancy shown for Seniors Housing excludes communities in lease-up. Occupancy for triple-net properties is as of 4Q08 and occupancy for operating properties is as of 1Q09.

³ Annualized first quarter Ventas revenue/NOI assuming all events occurred at the beginning of the period. Revenue/NOI reflects Ventas's portion only for joint venture assets.

⁴ LIBOR floor of 3%. Excludes upfront fee equating to 0.67% per annum.

⁵ Outstanding principal is the approximate carrying value. Effective interest rate is the stated contractual rate.

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Owned and Loan Portfolio - Property Type Concentration (Dollars in Millions): ¹

| Investment Type | Owned Property | Ventas | % | Annualized | % | Annualized | % |
|-----------------|----------------|------------|------|---------------------------|------|-----------------------|------|
| | Count | Investment | | Rent/Revenue ² | | Rent/NOI ² | |
| Seniors Housing | 243 | \$4,289 | 72% | \$543 | 63% | \$297 | 49% |
| Skilled Nursing | 193 | 837 | 14% | 179 | 21% | 179 | 30% |
| Hospital | 40 | 346 | 6% | 92 | 11% | 92 | 15% |
| Medical Office | 21 | 264 | 4% | 31 | 4% | 20 | 3% |
| Other | 8 | 7 | NM | 1 | NM | 1 | NM |
| Loans | N/A | 213 | 4% | 13 | 2% | 13 | 2% |
| Total | 505 | \$5,955 | 100% | \$859 | 100% | \$601 | 100% |

Owned and Loan Portfolio - Operator Concentration (Dollars in Millions): ¹

| Operator/Manager | Owned Property | Ventas | % | Annualized | % | Annualized | % |
|--------------------------|----------------|------------|------|---------------------------|------|-----------------------|------|
| | Count | Investment | | Rent/Revenue ² | | Rent/NOI ² | |
| Sunrise Senior Living | 79 | \$2,033 | 34% | \$350 | 41% | \$104 | 17% |
| Brookdale Senior Living | 84 | 1,409 | 24% | 122 | 14% | 122 | 20% |
| Kindred Healthcare | 203 | 935 | 16% | 243 | 28% | 243 | 40% |
| Senior Care | 65 | 621 | 10% | 51 | 6% | 51 | 9% |
| Emeritus Senior Living | 11 | 163 | 3% | 16 | 2% | 16 | 3% |
| Capital Senior Living | 11 | 158 | 3% | 14 | 2% | 14 | 2% |
| Manor Care | N/A | 112 | 2% | 6 | 1% | 6 | 1% |
| NexCore | 4 | 91 | 2% | 12 | 1% | 7 | 1% |
| Formation | 11 | 88 | 1% | 9 | 1% | 9 | 1% |
| Greenfield | 7 | 50 | 1% | 5 | 1% | 3 | 0% |
| Assisted Living Concepts | 8 | 50 | 1% | 5 | 1% | 5 | 1% |
| HCA | N/A | 50 | 1% | 4 | NM | 4 | 1% |
| All Other | 22 | 195 | 3% | 22 | 3% | 16 | 3% |
| Total | 505 | \$5,955 | 100% | \$859 | 100% | \$601 | 100% |

Owned Portfolio - State/Province Concentration (Dollars in Millions): ¹

| State/Province | Owned Property | Annualized | % | Annualized | % |
|----------------|----------------|---------------------------|------|-----------------------|------|
| | Count | Rent/Revenue ² | | Rent/NOI ² | |
| California | 40 | \$112 | 13% | \$78 | 13% |
| Illinois | 22 | 89 | 11% | 65 | 11% |
| Massachusetts | 34 | 48 | 6% | 41 | 7% |
| Pennsylvania | 34 | 44 | 5% | 23 | 4% |
| Ontario | 9 | 44 | 5% | 12 | 2% |
| New Jersey | 11 | 38 | 4% | 15 | 3% |
| Florida | 26 | 36 | 4% | 35 | 6% |
| Colorado | 14 | 31 | 4% | 17 | 3% |
| Georgia | 16 | 31 | 4% | 18 | 3% |
| North Carolina | 23 | 29 | 3% | 21 | 4% |
| All Other | 276 | 343 | 41% | 265 | 45% |
| Total | 505 | \$846 | 100% | \$588 | 100% |

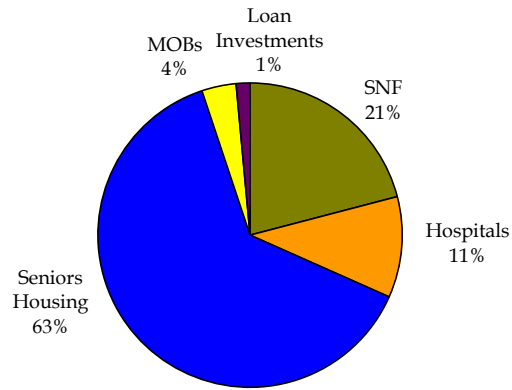
¹ Totals may not add due to rounding. NM = not material.

² Annualized first quarter Ventas revenue/NOI assuming all events occurred at the beginning of the period. Operating asset revenue/NOI reflects Ventas's portion only for joint venture assets.

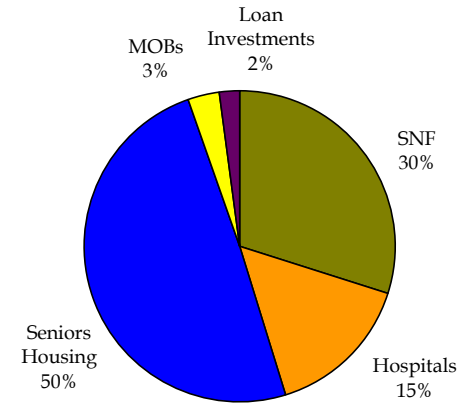
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Owned and Loan Portfolio - Property Type Concentration: ¹

Revenue:

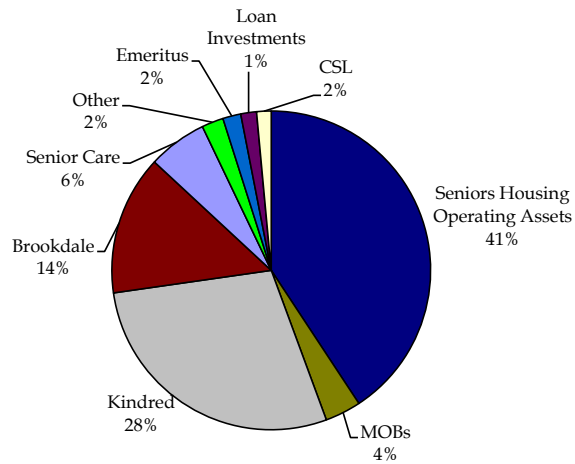


NOI:

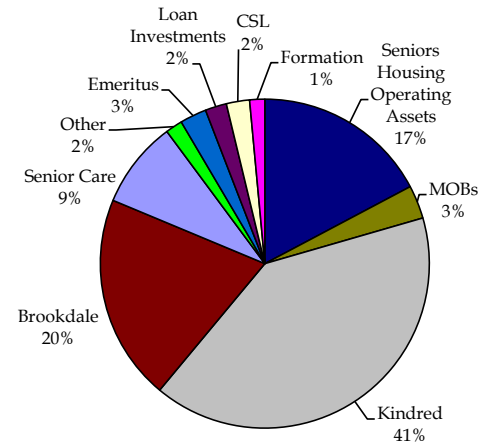


Owned and Loan Portfolio - Operator Concentration: ¹

Revenue:



NOI:



¹ Annualized first quarter Ventas revenue/NOI assuming all events occurred at the beginning of the period. Operating asset revenue/NOI reflects Ventas's portion only for joint venture assets.

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Same-Store Triple-Net Portfolio Trend Data for Properties Owned for the Full 4th Quarters of 2008 & 2007:^{1,2,3}

| Property Type | Number of Properties | Sequential Quarter Comparison | | | | Year-Over-Year Comparison | | | |
|-----------------|----------------------|-------------------------------|--------------------|-----------|-----------|---------------------------|--------------------|-----------|-----------|
| | | 4Q08 | 3Q08 | 4Q08 | 3Q08 | 4Q08 | 4Q07 | 4Q08 | 4Q07 |
| | | Cash Flow Coverage | Cash Flow Coverage | Occupancy | Occupancy | Cash Flow Coverage | Cash Flow Coverage | Occupancy | Occupancy |
| Hospital | 40 | 2.5x | 2.5x | 59.2% | 58.0% | 2.5x | 2.8x | 59.2% | 60.6% |
| Skilled Nursing | 192 | 2.0x | 2.0x | 88.9% | 89.2% | 2.0x | 1.9x | 88.9% | 87.9% |
| Seniors Housing | 163 | 1.3x | 1.3x | 88.0% | 88.2% | 1.3x | 1.3x | 88.0% | 89.1% |
| Other | 8 | 5.1x | 5.0x | N/A | N/A | 5.1x | 4.5x | N/A | N/A |
| Total | 403 | 1.8x | 1.8x | | | 1.8x | 1.8x | | |

Same-Store Triple-Net Portfolio Trend Data for Properties Owned for the Full 3rd and 4th Quarters of 2008:^{1,2,3}

| Property Type | Number of Properties | Sequential Quarter Comparison | | | |
|-----------------|----------------------|-------------------------------|--------------------|-----------|-----------|
| | | 4Q08 | 3Q08 | 4Q08 | 3Q08 |
| | | Cash Flow Coverage | Cash Flow Coverage | Occupancy | Occupancy |
| Hospital | 40 | 2.5x | 2.5x | 59.2% | 58.0% |
| Skilled Nursing | 192 | 2.0x | 2.0x | 88.9% | 89.2% |
| Seniors Housing | 164 | 1.3x | 1.3x | 88.0% | 88.2% |
| Other | 8 | 5.1x | 5.0x | N/A | N/A |
| Total | 404 | 1.8x | 1.8x | | |

¹ Fourth quarter is most recent quarter available.

² Cash flow coverages are for trailing-twelve months or annualized where the Company's ownership is for a shorter period.

³ Excludes all assets sold through 1Q09.

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Medical Office Portfolio Statistics:¹

| | Year-Over-Year Comparison | | | | | |
|--|---------------------------|-------------------|--------------------------------------|-------------------|----------|---------|
| | Stabilized | | Same-Store Stabilized ^{2,3} | | Lease-Up | |
| | 1Q09 | 1Q08 ⁴ | 1Q09 | 1Q08 ⁴ | 1Q09 | 1Q08 |
| Number of properties: | 19 | 16 | 16 | 16 | 2 | 2 |
| Number of square feet: | 1,046,169 | 791,109 | 791,109 | 791,109 | 181,952 | 181,952 |
| Average occupancy: | 94.8% | 93.9% | 93.4% | 93.9% | 61.7% | 56.4% |
| Average annual rate per square foot ⁵ : | \$29 | \$28 | \$27 | \$28 | \$37 | \$26 |
| Operating revenue: | \$7.3 | \$5.3 | \$5.1 | \$5.3 | \$1.1 | \$0.8 |
| Less expenses: | 2.6 | 2.3 | 2.2 | 2.3 | 0.5 | 0.4 |
| Total NOI: | 4.7 | 3.0 | 2.9 | 3.0 | 0.6 | 0.4 |
| Less Company's partner's share: | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Ventas NOI: | \$4.3 | \$3.0 | \$2.9 | \$3.0 | \$0.6 | \$0.4 |

| | Sequential Quarter Comparison | | | | | |
|--|-------------------------------|-----------|--------------------------------------|-----------|----------|---------|
| | Stabilized | | Same-Store Stabilized ^{2,3} | | Lease-Up | |
| | 1Q09 | 4Q08 | 1Q09 | 4Q08 | 1Q09 | 4Q08 |
| Number of properties: | 19 | 19 | 19 | 19 | 2 | 2 |
| Number of square feet: | 1,046,169 | 1,046,169 | 1,046,169 | 1,046,169 | 181,952 | 181,952 |
| Average occupancy: | 94.8% | 95.6% | 94.8% | 95.6% | 61.7% | 58.9% |
| Average annual rate per square foot ⁵ : | \$29 | \$29 | \$29 | \$29 | \$37 | \$26 |
| Operating revenue: | \$7.3 | \$7.6 | \$7.3 | \$7.6 | \$1.1 | \$0.7 |
| Less expenses: | 2.6 | 2.6 | 2.6 | 2.6 | 0.5 | 0.4 |
| Total NOI: | 4.7 | 4.9 | 4.7 | 4.9 | 0.6 | 0.4 |
| Less Company's partner's share: | 0.4 | 0.4 | 0.4 | 0.4 | 0.0 | 0.0 |
| Ventas NOI: | \$4.3 | \$4.5 | \$4.3 | \$4.5 | \$0.6 | \$0.4 |

¹ Dollars in millions except for rate data. Totals may not add due to rounding.

² Includes only those MOBs owned for the full period.

³ Includes only those MOBs owned in both comparison periods.

⁴ Restated to include two MOBs previously classified as non-operating.

⁵ Average annual rate includes CAM adjustments.

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Seniors Housing Operating Portfolio Statistics:¹

| | Year-Over-Year Comparison | | | | | |
|-------------------------------------|---------------------------|---------|------------------------------------|---------|----------|--------|
| | Stabilized | | Same-Store Stabilized ² | | Lease-Up | |
| | 1Q09 | 1Q08 | 1Q09 | 1Q08 | 1Q09 | 1Q08 |
| Number of properties: | 78 | 73 | 73 | 73 | 1 | 6 |
| Number of units: | 6,284 | 5,907 | 5,907 | 5,907 | 229 | 606 |
| Resident day capacity: | 669,690 | 635,453 | 628,470 | 635,453 | 23,040 | 64,974 |
| Average resident occupancy: | 89.0% | 91.7% | 89.5% | 91.7% | 63.8% | 58.5% |
| Average daily rate / resident fees: | \$170 | \$174 | \$170 | \$174 | \$121 | \$165 |
| Operating revenue: | \$101.2 | \$101.4 | \$95.6 | \$101.4 | \$1.8 | \$6.3 |
| Less expenses: | 71.1 | 68.8 | 67.3 | 68.8 | 1.4 | 5.5 |
| Total NOI: | 30.1 | 32.7 | 28.3 | 32.7 | 0.4 | 0.8 |
| Less Company's partner's share: | 4.5 | 4.6 | 4.1 | 4.6 | 0.1 | 0.2 |
| Ventas NOI: | \$25.6 | \$28.1 | \$24.2 | \$28.1 | \$0.3 | \$0.6 |

| | Sequential Quarter Comparison | | | | | |
|-------------------------------------|-------------------------------|---------|------------------------------------|---------|----------|--------|
| | Stabilized | | Same-Store Stabilized ² | | Lease-Up | |
| | 1Q09 | 4Q08 | 1Q09 | 4Q08 | 1Q09 | 4Q08 |
| Number of properties: | 78 | 77 | 77 | 77 | 1 | 2 |
| Number of units: | 6,284 | 6,220 | 6,220 | 6,220 | 229 | 293 |
| Resident day capacity: | 669,690 | 677,396 | 662,670 | 677,396 | 23,040 | 30,728 |
| Average resident occupancy: | 89.0% | 90.7% | 89.1% | 90.7% | 63.8% | 63.7% |
| Average daily rate / resident fees: | \$170 | \$167 | \$170 | \$167 | \$121 | \$140 |
| Operating revenue: | \$101.2 | \$102.9 | \$100.1 | \$102.9 | \$1.8 | \$2.7 |
| Less expenses: | 71.1 | 71.6 | 70.2 | 71.6 | 1.4 | 1.9 |
| Total NOI: | 30.1 | 31.3 | 29.9 | 31.3 | 0.4 | 0.9 |
| Less Company's partner's share: | 4.5 | 4.7 | 4.4 | 4.7 | 0.1 | 0.2 |
| Ventas NOI: | \$25.6 | \$26.6 | \$25.5 | \$26.6 | \$0.3 | \$0.7 |

¹ Dollars in millions except for rate data. Totals may not add due to rounding.

² Includes only those communities stabilized in both comparison periods.

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Kindred Healthcare Same-Store TTM EBITDARM Coverage Ratios:¹

| Ventas - Kindred Master Lease | Number of Properties | Sequential Quarter Comparison | | Year-Over-Year Comparison | |
|----------------------------------|-------------------------|-------------------------------|-------------|---------------------------|-------------|
| | | 4Q08 | 3Q08 | 4Q08 | 4Q07 |
| 1 | 83 | 2.3x | 2.4x | 2.3x | 2.4x |
| 2 | 41 | 2.0x | 2.0x | 2.0x | 2.1x |
| 3 | 38 | 1.9x | 1.9x | 1.9x | 1.7x |
| 4 | 41 | 2.2x | 2.3x | 2.2x | 2.4x |
| Total | 203 | 2.2x | 2.2x | 2.2x | 2.2x |

| Property Type | Number of Properties | 4Q08 | 3Q08 | 4Q08 | 4Q07 |
|----------------------------|-------------------------|-------------|-------------|-------------|-------------|
| | | | | | |
| Hospitals | 38 | 2.5x | 2.5x | 2.5x | 2.8x |
| Skilled Nursing Facilities | 165 | 2.0x | 2.0x | 2.0x | 1.8x |
| Total | 203 | 2.2x | 2.2x | 2.2x | 2.2x |

¹ Coverage reflects the ratio of Kindred's EBITDARM to rent. EBITDARM is defined as earnings before interest, income taxes, depreciation, amortization, rent and management fees. In the calculation of trailing twelve months EBITDARM, intercompany profit pertaining to services provided by Kindred's PeopleFirst Rehabilitation and Pharmacy Divisions has been eliminated from purchased ancillary expenses within the Ventas portfolio. Fourth quarter is most recent quarter available.

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Triple-Net and Operating Portfolio Revenue Rollover Schedule Excluding Sunrise Operating Communities:¹

| | Totals | Lease Rollover Year | | | | | |
|---|----------------|---------------------|--------------|--------------|--------------|----------------|----------------|
| | | 2009 | 2010 | 2011 | 2012 | 2013 | Thereafter |
| Hospital - Stabilized Triple-Net: | | | | | | | |
| Annualized Revenue | \$92.0 | - | - | - | - | \$45.8 | \$46.3 |
| Skilled Nursing - Stabilized Triple-Net: | | | | | | | |
| Annualized Revenue | 178.6 | - | - | - | 1.4 | 72.9 | 104.3 |
| Seniors Housing - Stabilized Triple-Net: | | | | | | | |
| Annualized Revenue | 193.1 | - | - | - | 2.7 | - | 190.4 |
| Medical Office - Stabilized: | | | | | | | |
| Annualized Revenue ² | 27.9 | 2.0 | 3.4 | 3.4 | 2.6 | 2.2 | 14.3 |
| Medical Office - Lease-Up: | | | | | | | |
| Annualized Revenue ² | 3.4 | - | - | 0.1 | 0.2 | 0.2 | 2.9 |
| Other - Stabilized Triple-Net: | | | | | | | |
| Annualized Revenue | 1.0 | - | 1.0 | - | - | - | - |
| Total: | | | | | | | |
| Annualized Revenue | <u>\$496.0</u> | <u>\$2.0</u> | <u>\$4.4</u> | <u>\$3.5</u> | <u>\$6.9</u> | <u>\$121.0</u> | <u>\$358.2</u> |

¹ Annualized first quarter Ventas revenue assuming all events occurred at the beginning of the period. Dollars in millions. Totals may not add due to rounding.

² Company's partners' share has not been eliminated from revenue.

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Company Development Data:

| Status | Property Name | Ventas | MSA | Property | Number of Residents or Beds/Units/Square Feet | Actual/Projected | Ventas | Total Development Cost ¹ | Ventas Fixed | Expected Stabilized Yield |
|----------------|---|----------------|------------|-----------|--|------------------|---|---|---|---------------------------------|
| | | Ownership % | | Type | | Opening Date | Estimated/Actual Acquisition Date | | Purchase Price (incl. FPAC) ¹ | |
| In Lease-up | Sunrise of Thorne Mills on Steeles | 80% | Toronto | IL/AL/ALZ | 256 Residents / 229 Units / 210,000 SF | September 2007 | December 2007 | 62.8 Cdn | 52.7 Cdn | 8.0%-8.5% |
| In Development | Bon Secours Greenville MOB ² | 95% | Greenville | MOB | 97,795 RSF | July 2009 | September 2008 | \$25.0 | N/A | 7.8%-8.2% |
| In Development | Parker II MOB ² | 95% | Denver | MOB | 75,087 RSF | November 2009 | October 2008 | 20.0 | N/A | 7.5%-7.7% |
| To Be Acquired | Carroll MOB ² | 90% | Baltimore | MOB | 77,242 RSF | December 2009 | November 2011 | 21.0 | N/A | 8.0%-8.5% |

¹ Dollars in millions.

² Development cost is estimated cost to Ventas, subject to adjustments.